



September 1, 2020

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 507552

Subject: Outcome of the Board Meeting held on Tuesday September 1, 2020.

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has *interalia*:

- a. Appointment of Mr. Ameya Dhupelia as Country Head, UK to take over the responsibilities of business development of UK and Allied markets, consequently intimation his resignation as Chief Financial Officer and Key managerial personnel of the Company w.e.f October 16, 2020 at the close of business hours
- b. Approval of appointment of Mr. Anand Krishnan as new Chief Financial Officer and Key managerial personnel of the Company w.e.f October 17, 2020. The details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in Annexure A.
- c. Approval to the revision of the notice of 48th Annual General Meeting of the Company inserting therein an additional item of business related to the increase in remuneration of Mr. Ameya Dhupelia as Country Head, UK pursuant to Section 188(1) (f) of Companies Act, 2013.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 6.30pm p.m.

Thanking you.

Yours faithfully

For **FOODS AND INNS LIMITED**

BHUPENDRA DALAL
CHAIRMAN
DIN: 00061492

Foods & Inns Ltd.

Corporate Address: 3rd Floor, Dulwich Mansion; 224 Tardeo Road, Mumbai 400007
+91-22-23533104 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837
Registered Address: UdyogBhavan, 2nd Floor, 29 WalchandHirachandMarg, Ballard Estate, Mumbai 400038

“ANNEXURE A”

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015

Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Anand Krishnan, Chief Financial Officer and Key managerial personnel of the Company w.e.f October 17, 2020.
Date of appointment/cessation (as applicable) & term of appointment;	October 17, 2020
Brief profile (in case of appointment);	<ul style="list-style-type: none"> • Mr. Anand Krishnan is a Chartered Accountant, CPA Australia & Registered Valuer with more than 8 years of qualitative experience across Investment management, M&A, Valuation, Business Strategy, Financial Analysis, Research, Investor Relations & Hedging • Pursued Global Strategy & Leadership as well as Better practice in Corporate Governance & Accountability studies through CPA Australia. • Experience of analyzing and taking investment calls in an array of sectors. (Cement, Real Estate, Textiles, Retail, Aviation, Brands, Jewellery, Media, Dairy). • Practical experience in M&A evaluation, integration & transition. • Well networked with sell and buy side institutions in Capital Market as well as with managements of listed companies.
Disclosure of relationships between directors (in case of appointment of a director)	Nil

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