

Date: 19th May, 2025

To, BSE Limited The General Manager, Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 507552	To, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: FOODSIN
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Dear Sir/ Madam,

Sub.: Foods and Inns Limited Receives Sanction for 3rd Tranche of PLI subsidy worth Rs. 25.08 Crores

We are pleased to announce that **Foods and Inns Limited** has received the **sanction letter for the third tranche of incentives** under the **Production Linked Incentive (PLI) scheme** from the **Government of India**, amounting to **Rs. 25.08 Crores** for the fiscal year **FY 2023–24**, on the **19th of May 2025**. This milestone reaffirms our strong commitment to operational excellence, financial discipline, and sustainable growth.

We are proud to share that Foods and Inns Limited has **successfully met all eligibility criteria** under the scheme—completing the **committed capital expenditure (capex)** and achieving the **sales revenue targets**, as declared in our original application. Furthermore, the company has already met the required **sales thresholds for FY 2024–25**, as per the **PLI guidance formula**, reflecting our proactive approach and execution capabilities.

We would like to **extend our heartfelt gratitude** to the **Ministry of Food Processing Industries** and the **Government of India** for their continued trust and encouragement. This financial support will significantly strengthen our strategic initiatives and enhance our ability to scale operations, innovate, and lead in the evolving food processing landscape.

We also wish to highlight that a **portion of incentives (10% of the eligible amount)** for **FY 2021–22** and **FY 2022–23**, amounting to **Rs. 1.09 crores** and **Rs. 1.75 crores** respectively, is pending disbursement. The company has already submitted a formal request for the release of these dues and is following up with the relevant authorities.

As we continue to grow, **Foods and Inns Limited remains deeply committed** to contributing to India's food processing sector, creating value for our stakeholders, and championing the vision of *Aatmanirbhar Bharat*.

For **FOODS AND INNS LIMITED**

MILAN DALAL
MANAGING DIRECTOR
DIN: 00062453

Foods & Inns Ltd.

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