

Date: 13th July, 2023

To,

BSE Limited National Stock Exchange of India Limited

The General Manager,

Department of Corporate Services,

P.J. Towers, Dalal Street,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Mumbai – 400 001 Bandra (East), Mumbai – 400 051

Scrip Code: 507552 Symbol: FOODSIN

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Receipt of 1st tranche of incentives from the Government of India through Ministry of Food Processing Industries under the PLI scheme for the Financial Year 2021-22.

We thank the Government of India for the release of incentives and perceive it as a strong vote of confidence in our vision, potential, execution and commitment to excellence. The financial support received through these incentives will enable Foods and Inns to expand its operations, invest in cutting-edge technologies, and further strengthen its position as an industry leader.

Foods and Inns would like to express its gratitude to the Ministry of Food Processing and the Government of India for the significant support provided. We remain dedicated to fostering a strong partnership with the government and contributing to the growth and prosperity of India and all our stakeholders.

Foods and Inns Ltd. is pleased to announce the receipt of 1st tranche of incentives from the govt. for an amount of Rs.9.71 crores under the PLI scheme for the year FY'21-22. Foods and Inns has completed the committed capex and has also achieved the sales revenue targets committed for FY'22 and FY'23 as per the application and commitment made under the scheme.

Thanking you,

Yours faithfully,

For FOODS AND INNS LIMITED

MILAN DALAL MANAGING DIRECTOR DIN: 00062453