



FOODS AND INNS LIMITED

Regd. Office : SION - TROMBAY ROAD,
DEONAR, MUMBAI - 400 088.

Unaudited Financial Results For the quarter ended March 31, 2010

(Rs. In Lakhs)

Particulars	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	31.3.2010	31.3.2009	31.3.2010	31.3.2009	30.9.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales/Income from Operations	6,513.47	4,451.09	10,584.71	8,300.68	19,684.03
(b) Other Operating Income	16.57	49.56	16.57	50.94	22.27
2. Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	4,089.92	1,235.29	6,001.32	2,469.54	(4,312.79)
b. Consumption of materials	1,116.93	415.00	1,562.84	959.79	12,982.67
c. Purchase of traded goods	624.55	1,110.03	1,174.69	1,960.67	3,128.48
d. Employees Cost	179.61	160.16	355.44	311.08	704.34
e. Depreciation	95.03	59.39	190.22	127.27	322.16
f. Other Expenditure	275.29	1,052.69	954.70	1,705.41	4,744.94
g. Total	6,381.33	4,032.56	10,239.20	7,533.76	17,569.80
3. Profit from Operations before Other Income, Exceptional Items (1-2)	148.71	468.09	362.07	817.86	2,136.50
4. Other Income	4.59	11.38	5.55	12.08	27.16
5. Profit before Interest and Exceptional items (3+4)	153.30	479.47	367.63	829.94	2,163.66
6. Interest	359.04	381.90	721.58	671.44	1,431.37
7. Profit after Interest but before Exceptional items (5-6)	(205.74)	97.57	(353.95)	158.50	732.29
8. Exceptional items	-	0	0	0	0
9. Profit (+) / (Loss) from Ordinary Activities before tax (7+8)	(205.74)	97.57	(353.95)	158.50	732.29
10. Tax Expense					
- Current Tax	-	-	-	-	104.96
- Deffered Tax	-	-	(26.72)	-	(1.50)
- Fringe Benefit Tax	-	-	(23.66)	-	6.42
11. Net Profit(+) / (Loss) from Ordinary Activities after tax (9-10)	(205.74)	97.57	(303.57)	158.50	622.41
12. Extraordinary Item	-	-	-	-	-
13. Net Profit(+) / (Loss) for the period (11-12)	(205.74)	97.57	(303.57)	158.50	622.41
14. Paid-up equity share capital (Face Value of Rs.10 each)	132.88	122.58	122.58	122.58	122.58
15. Reserve excluding Revaluation Reserves as per balance sheet	2,549.12	1,801.07	2,549.12	1,801.07	2,400.80
16. Earnings Per Share (EPS)					
- Basic	(16.78)	6.57	(24.76)	12.93	50.78
- Diluted	(16.78)	6.57	(28.87)	12.93	50.16
17. Dividend Per Share (Rs.)	-	-	-	-	1.80
18. Public Shareholding					
- No. of Shares	787065	787045	787065	787045	787065
- Percentage of shareholding	59.23	64.31	59.23	64.31	64.21
19. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	209655	209,655	209655	209,655	209655
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.70	47.78	38.70	47.78	47.78
- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	15.78	17.10	15.78	17.10	17.10
b) Non-Encumbered					
- Number of shares	332100	229120	332100	229120	229100
- Percentage of shares (as a % of the total shareholding of the total shareholding of promoter and promoter group)	61.30	52.22	61.30	52.22	52.22
- Percentage of shares (as a % of the total shareholding of the total share capital of the company)	24.99	18.69	24.99	18.69	18.69

Notes :

- The above unaudited Financial results were approved and taken on Record by the Board of Directors at the Meeting held on April 28, 2010.
- The Company operates only in one segment of Food Products.
- During the quarter ended March 31, 2010 the Company had received thirteen investor complaints which have been resolved. There are no unresolved complaints as on date.
- Earnings per share (EPS) has been calculated on the basis 12,25,820 equity shares, since 1,03,000 equity shares were allotted (on conversion of warrants issued on preferential basis) on the last day of the quarter i.e. on 31st March, 2010.
- The above unaudited results are subject to Limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement.
- The figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

By order of the Board
for **FOODS AND INNS LIMITED**

UTSAV DHUPELIA
Vice chairman

Mumbai, 28th April, 2010